C.B. NO. 8-20

## A BILL FOR AN ACT

To appropriate the sum of \$150,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of constructing a junior high school in Fananu, Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$150,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 4 30, 1993, for the purpose of constructing a junior high school in
- 5 Fananu, Chuuk State.
- 6 Section 2. All funds appropriated by this act shall be allotted,
- 7 managed, administered, and accounted for in accordance with applicable
- 8 law, including, but not limited to, the Financial Management Act of
- 9 1979. The allottee shall be responsible for ensuring that these funds,
- 10 or so much thereof as may be necessary, are used solely for the
- 11 purpose specified in this act, and that no obligations are incurred
- 12 in excess of the sum appropriated. The authority of the allottee
- 13 to obligate funds appropriated by this act shall not lapse.
- 14 Section 3. This act shall become law upon approval by the
- 15 President of the Federated States of Micronesia or upon its becoming
- 16 law without such approval.

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18 Date: <u>5/2</u>

Introduced by

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